BOARD OF TRUSTEES

UNIVERSITY OF THE DISTRICT OF COLUMBIA

UDC RESOLUTION NO. 2014-_____

SUBJECT: Approval of Proposed University FY2015 Budget Request

WHEREAS, pursuant to D.C. Official Code §38-1202.06(4), the Trustees are "required to prepare and submit to the Mayor…an annual budget for each fiscal year"; and

WHEREAS, the Finance and Budget Committee of the Board has reviewed the proposed FY2015 Budget Request prepared by the University Administration in consultation with the University's Chief Financial Officer and the President, and recommends its approval for submission to the Mayor by the Board of Trustees; and

WHEREAS, the proposed budget is reflective of projected revenues, consistent with prudent fiscal and accounting practices, and is in line with the President's and Board's vision for the University;

NOW THEREFORE, BE IT RESOLVED, that the attached proposed budget request for Fiscal Year 2015 is approved by the Board of Trustees for submission to the Mayor by the Board of Trustees.

Submitted by the Budget and Finance Committee: March 19, 2014

Approved by the Board of Trustees:

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Date Elaine A. Crider
Chairperson of the Board

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