

**BOARD OF TRUSTEES**

**UNIVERSITY OF THE DISTRICT OF COLUMBIA**

**UDC Resolution 2014-\_\_\_\_\_**

**SUBJECT: Reprogramming of Funds (Funding Swap)**

**WHEREAS**, pursuant to 8 DCMR §204.2 all reallocations of funds within programs or other areas over \$250,000 must be approved by the Budget and Finance Committee and reported to the Board; and

**WHEREAS**, pursuant to 8 DCMR §205.4(b) specific authorization by the Board shall be required for any transaction which requires modification of the financial plan in excess of the reprogramming authority delegated to the President;

**WHEREAS**, a re-programming and funding swap in the amount of \$4.3 million is necessary to balance the FY 2014 budget;

**NOW THEREFORE BE IT RESOLVED**, that the University of the District of Columbia is hereby authorized to re-program funds as indicated above.

Submitted by the Budget and Finance Committee

May 15, 2014

Approved by the Board of Trustees:

\_\_\_\_\_

Date

\_\_\_\_\_

Elaine A. Crider  
Chairperson of the Board